



THE • POWER • OF

partnership



MILLER AND LENTS
GLOBAL OIL AND GAS CONSULTANTS

Trusted Experience. Upstream Expertise.

“I have worked with Miller and Lents for almost 15 years.
They are true professionals and great people
who always deliver excellent work!”

— MR. HIKMET ALISHOV
Vice President of Finance, Global Energy Azerbaijan



THE
company

WE • KEEP

Miller and Lents is a firm rooted in close collaboration with our clients, and from our earliest partnerships we have grown into a global leader. For nearly three quarters of a century, we have served the oil and gas industry worldwide with independent upstream insights and reservoir evaluations. We strive to provide superior client services always.

Our reputation for excellence has allowed us to serve clients large and small around the globe, building relationships with such respected companies as BP, ConocoPhillips, Deutsche Bank, ExxonMobil, LUKOIL, Morgan Stanley, Shell, and UBS Energy. Truly, the company we keep has furthered our success for decades.

All of our achievements are accomplished collectively, and we look forward to serving you with the power of true partnership.

ROBERT J. OBERST
Chairman and Director





A
h i s t o r y
O F • P A R T N E R S H I P

Miller and Lents has helped shape the history of our industry. We were one of the world's first oil and gas consultancies, and we continue to innovate and expand with leading-edge services to this day.

Our story began in 1948, a time of great optimism. Our founders had deep experience in Texas and Louisiana petroleum projects, which included oil and gas production operations, gas and water injection programs, gas cycling projects, and more. With this foundation of experience in reservoir evaluation and plant operations, they launched our company to provide truly expert consulting.

As our team of accomplished professionals grew, so did our reach and scope of services. Today, the firm has extensive experience in all of the geologic basins in the United States and in many of the largest oil and gas fields worldwide. Our deep experience in the upstream petroleum industry informs all of our work.

Throughout our history, we have remained true to the principles that guided our founders' vision for the firm—trustworthy, independent analysis delivered with unsurpassed client service.



“Miller and Lents has proved to be a
reliable business partner with
undoubted professionalism and experience.”

— MS. IRINA SHAYTAROVA
Head of Asset Evaluation,
Block of Strategic Development, PJSC LUKOIL

O U R

e x p e r t i s e

I N • A C T I O N



Miller and Lents brings an unrivaled depth of experience and expertise to every client and project. Recognizing that the strength of a team is the strength of each member, our staff includes many industry veterans who are among the most accomplished and capable in the field. They joined M&L from major oil companies like BP, Chevron, and ExxonMobil, as well as a number of large independents.

This interdisciplinary team of professionals includes petroleum engineers, petroleum geologists, geophysicists, petrophysicists, and economists. Their diverse expertise empowers our independent thinking and allows us to provide a multifaceted technical approach bolstered by on-the-ground experience. M&L's internal technical review process ensures the highest standards of quality and confidentiality for our clients.

The M&L team also employs the latest technology to provide accurate and actionable results. This includes workstations in geophysical interpretation, as well as systems for economic evaluations, gas plant simulation, reservoir simulation, pressure transient analyses, analyses of PVT data, log evaluations, and much more. Our most valuable tool, however, is the strong relationship we create with each client.

“Miller and Lents has top-notch professional ethics
and colossal experience, and they have
always provided us with comprehensive
and unbiased evaluations.”

— MRS. OLGA YURIEVNA SHCHERBINA
Director of Oil & Gas Field Development,
PJSC OGC Russneft





S E R V I N G • W I T H

excellence

Every client relationship is an opportunity to provide excellence. Our reserves certifications, audits, and independent evaluations are esteemed worldwide by major financial institutions, governmental agencies, and private investors alike. The following are some of the key service areas where we have achieved distinction:

MILLER AND LENTS SERVICES



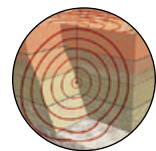
RESERVOIR ENGINEERING

Reserves estimation, reservoir modeling, recovery project design, analyses, evaluations, studies, and direct engineering and technical support.



ECONOMIC ANALYSIS

Oil and gas economic projections and forecasts, financing studies, fair market value estimates, and bid and purchase evaluations.



GEOLOGICAL AND GEOPHYSICAL

2D and 3D seismic studies, reserves volume estimates, geological studies, analyses, and assessments.



PETROPHYSICAL

Log and core analyses studies.



GAS PROCESSING AND ENGINEERING

Gas plant studies, technical and economic audits, plant startup and operations assistance, simulations, engineering and pipeline studies, and product purchasing and marketing assistance.



LEGAL MARKET

Contract drafting assistance for attorneys, for expert witness testimony, and for arbitration services.



ROYALTY OWNER

Review of royalty payments, claims evaluation, and evaluation of pooling and unitization options.



r e s u l t s

B E Y O N D • B O R D E R S

Oil companies, gas transmission companies, manufacturing concerns, chemical companies, financial institutions, and law firms around the world trust in our diverse services and upstream expertise. Our team has experience in virtually every petroleum-producing basin on earth, yet we are equally adept at short-term local assignments and long-term international projects. Our commitment to distinguished service, independence, and integrity remains the same for every client and initiative.

Start a powerful partnership with M&L for oil and gas insights that you can rely upon—whatever, whenever, and wherever your needs may be.



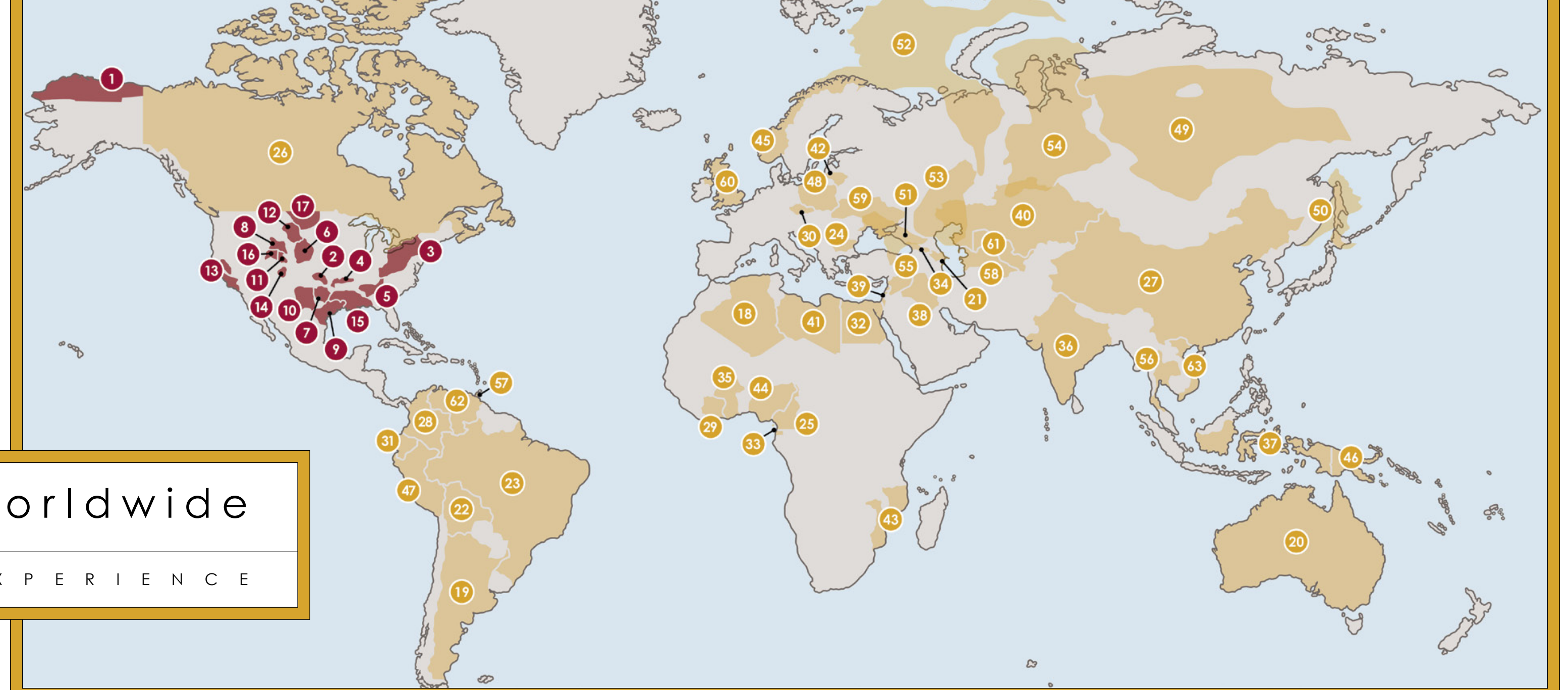
“Miller and Lents’ qualifications and professional interaction with our staff have allowed our company to achieve better commercial reserves estimates from year to year.”

— MR. DENIS EVGENYEVICH POLYAKOV
Deputy General, OJSC OC Neftisa



worldwide

E X P E R I E N C E



The map shows a wide range of major fields and smaller ones that Miller and Lents has evaluated globally, and a complete list is available upon request. Trust Miller and Lents' proven experience — wherever and whenever your next project may be.

UNITED STATES

- | | | |
|-----------------------------|-----------------------------|-------------------------------|
| 1 Alaska North Slope Fields | 7 Fort Worth Basin | 13 San Joaquin Basin |
| 2 Anadarko Basin | 8 Greater Green River Basin | 14 San Juan Basin |
| 3 Appalachian Basin | 9 Gulf Coast Basin | 15 Texas-Louisiana Salt Basin |
| 4 Arkoma Basin | 10 Permian Basin | 16 Unita Basin |
| 5 Black Warrior Basin | 11 Piceance Basin | 17 Williston Basin |
| 6 Denver Julesburg Basin | 12 Powder River Basin | |

ADDITIONAL EXPERIENCE

- | | | |
|--------------|---------------|------------|
| 18 Algeria | 20 Australia | 22 Bolivia |
| 19 Argentina | 21 Azerbaijan | 23 Brazil |

- | | | |
|---|-----------------------------|---------------------------------|
| 24 Bulgaria | 38 Iraq | 52 Russia* — Northwest & Arctic |
| 25 Cameroon | 39 Israel | 53 Russia* — Volga-Urals |
| 26 Canada | 40 Kazakhstan | 54 Russia* — West Siberia |
| 27 China | 41 Libya | 55 Syria |
| 28 Colombia | 42 Lithuania | 56 Thailand |
| 29 Cote d'Ivoire (<i>Ivory Coast</i>) | 43 Mozambique | 57 Trinidad and Tobago |
| 30 Czech Republic | 44 Nigeria | 58 Turkmenistan |
| 31 Ecuador | 45 Norway | 59 Ukraine |
| 32 Egypt | 46 Papua New Guinea | 60 United Kingdom |
| 33 Equatorial Guinea | 47 Peru | 61 Uzbekistan |
| 34 Georgia | 48 Poland | 62 Venezuela |
| 35 Ghana | 49 Russia* — East Siberia | 63 Vietnam |
| 36 India | 50 Russia* — Far East | |
| 37 Indonesia | 51 Russia* — North Caucasus | |

* Miller and Lents has evaluated over 2,000 fields in the Russian Federation.



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